



FORM #2

**ACKNOWLEDGMENT OF ASSET LIMITATIONS &
PROGRAM REQUIREMENTS**

I/We, the Applicants(s), fully understand that to be eligible to receive a grant from the APICIA Down Payment Assistance Program, I/we must not have any interest in real estate or have more than \$10,000.00 in liquid assets after closing excluding retirement investments. Furthermore, I/we must not have any interest in a business other than that which is my/our primary source of income.

I/We certify that all the information and statements made during the application process will be or are true and correct to the best of my/our knowledge at the time the mortgage application is made. To the best of my/our knowledge, I/we certify that I/we qualify for the program as first-time homebuyers. Furthermore, I/we certify that our household income has fully been disclosed to our lender and that, to the best of our knowledge, it is at or below the applicable limits for the APICIA Down Payment Assistance Program.

I/We fully understand that criminal penalties can be imposed for providing fraudulent or misleading information in connection with the mortgage application process. I/We understand that if I/we are found to have fraudulent misrepresented my/our qualifications for the APICIA program, I/we must immediately repay the Grant.

Signature of Applicant: _____ Date: _____

Signature of Co-Applicant: _____ Date: _____

